

SECURITIES AND EXCHANGE COMMISSION
DIVISION OF CORPORATE FINANCE
OFFICE OF INTERNATIONAL CORPORATE FINANCE
JUDICIARY PLAZA
450 FIFTH STREET NW
WASHINGTON DC 20549



02028683

RECEIVED
APR 23 2002
Madrid, April 2002

SUPPL

Re: TelePizza, S.A.(FILE NUMBER 82-5001)
ONGOING DISCLOSURE PURSUANT TO RULE 12 g3-2 (b) under the Securities Exchange
Act of 1934

Ladies and Gentlemen:

On behalf of TelePizza, S.A., (The company) and pursuant to the requirement of Rule 12g3-2(b) under the U.S.Securities Exchange Act of 1934, as amended (the (the "Exchange Act"), I hereby furnish this letter, with exhibits hereto, to the Securities and Exchange Commission (the SEC).

Pursuant to Rule 12g3-2(b)(1)(iii) under the Exchange Act, enclosed are copies of each of the documents list below, which constitute information that the Company has recently (i) made or become required to make public pursuant to the laws of Spain, (ii) filed or become required to file with the Comisión Nacional del Mercado de Valores (The Spanish National Securities Market Commission or the "CNMV") and the Madrid , Barcelona , Bilbao and Valencia Stock Exchange (the Spanish Stock Exchanges" and which was or will be made public by the CNMV or the Spanish Stock Exchange, respectively or (iii) has distributed or become required to distribute to its security holders.

EXHIBIT 1.- Telepizza sends information regarding 2001 annual accounts, once the said accounts have been approved by the Board of Directors, filed with the CNMV dated on 04/05/2002.

If you should have any questions or comments, please call the undersigned at 001 34 91 657 6200.

Very truly yours

Igor Albiol
Controller Director

PROCESSED

MAY 14 2002

THOMSON
FINANCIAL

dlw 4/29

Madrid 4th April 2002

Spanish Exchange Commission
Paseo de la castellana 19
MADRID

ATT: D. Antonio Cano

Dear Sirs,

In compliance with the provisions of Sec. 82 of the 24/1988 Act dated 28 July for the Stock Exchange, please find attached the information regarding the new financial individual and consolidated accounts regarding 2001, this information replaces the previous information submitted with the CNMV regarding the financial accounts for the second semester of 2001, once the annual accounts have been approved by the Board of Directors.

The main differences with the information previously reported are detailed below. Said differences are only in relation to reclassification issues, which have been made after the previous reporting to the CNMV;

1.- Long-term amounts owed to credit institutions included 21.80 million euros which are due to expire in 2002, therefore this amount has been transferred to short-term amounts owed to credit institutions.

2.-Financial assets included 1.56 million euros which have been reclassified into long term trade debtors, as this amount was related to trade operations which will expire in the long term and financial assets also included 0.98 million euros which were related to short term investments, therefore this amount has been reclassified into the short term investment item.

3. 7.89 million euros, which relates to provisions regarding own shares and variations of the provisions for the fixed assets were included under the profit and loss account heading of Results accruing from tangible, intangible fixed assets and transactions with own shares. This amount has been reclassified under the profit and loss account heading of Variations of provisions regarding intangible and tangible assets and own shares.

Yours Faithfully,

Fernando Zapater Marqués
Chief Executive Manager

INFORMATION REGARDING:**SEMESTER:** Second**YEAR:**

2001

I. INFORMATION REGARDING THE ISSUER**Corporate name:**

Tele Pizza, S.A.

Registered offices:C/ Azalea, 1. Edif. F. Miniparc 1. El Soto de la
Moraleja (Madrid)**Fiscal ID No.**

A78849676

Persons assuming liability for this information, offices they hold and identification of the
powers or capacities under which they may represent the company:**Signature:**D. Fernando Zapater Marqués
*Chief Executive Manager***CONTENTS OF THE SEMESTER REPORT**

(insert X to mean it is included)

	Individual	Consolidated
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II. CHANGES IN THE COMPANIES FORMING THE CONSOLIDATED GROUP (19)

The Changes regarding the companies included within the consolidation scope are the following;

Vending Pizza, S.A. And Vending Universe, S.L are not included in the consolidation scope.

EYDAL, S.A has been dissolved with a total cession of their assets and liabilities to Mixor, S.A.

Delivery Delta is not included in the consolidation scope

III. BASES FOR THE PRESENTATION AND EVALUATION RULES

(For the preparation of the data and information of a financial-accounting nature included within this public, periodic information, such criteria, evaluation rules and accounting principles as contained in the regulations in force regarding information of a financial-accounting nature to be incorporated in the annual accounts and intermediate financial statements of the industry to which the entity belongs shall be applied. Given the rare case, if any, that the accounting principles and criteria generally accepted and required by the applicable rules in force were not applied, such fact shall be pointed out and sufficiently argued, with explanations about the consequences that this failure might have on the assets, the financial situation and the results of the company or its consolidated group. Additionally and to a similar extent, any amendment that, where appropriate and with respect to the latest audited annual accounts, might have been introduced in the accounting principles used for the preparation of the information attached hereto, shall be recorded and accounted for. In the event that the same accounting principles, criteria and policies as used for the latest annual accounts have been applied and if the same comply with the provisions of the accounting rules in force applicable to the entity, please specify it).

To the exclusion of the paragraphs below, the same criteria and accounting principles taken into account for the consolidated annual accounts of the previous financial year closed as of 31 December 2000 have been applied hereto, the same complying with the rules in force.

Net turnover amount includes the royalties and any other amount coming from the franchising activity of the Group. These items used to be included under the other operating income line. The reclasification is made due to the higher weight of the franchising activity within the Group activities.

The profit and loss account of 2001 includes a provision by 6.03 million euros to reflect the lower value of the own shares. In 2000 the provision was charged directly against reserves and amounted to 15.7 million euros.

The 2001 results of Tele Pizza, S.A. (the parent company), are not comparable to the previous year's results, as some activities which traditionally were included under this company are now included under other group's companies.

Note:

If you need further space for the requested information, another sheets can be included

IV. BALANCE SHEET FOR THE INDIVIDUAL COMPANY

Unit: thousands of Euros

<i>ASSETS</i>		CURRENT F. YEAR	LAST F. YEAR
A) SHAREHOLDERS' LONG TERM DEBT	0200	0	0
I. Start-up expenses	0210	1.096	1.257
II. Intangible Assets	0220	14.848	14.992
II.1. Assets under capital leases	0221	3.252	3.252
II.2. Other Intangible Assets	0222	11.596	11.740
III. Tangible Assets	0230	55.875	52.870
IV. Financial Assets	0240	113.469	96.567
V. Long-term Own Shares	0250	13.529	19.558
VI. Long-term Trade Debtors	0255	3.620	0
B) FIXED ASSETS (1)	0260	202.437	185.244
C) DEFERRED EXPENSES (2)	0280	533	742
I. Shareholders' short term debt	0290	0	0
II. Stocks	0300	1.400	1.031
III. Debtors	0310	55.071	24.577
IV. Short-term Financial Investments	0320	12.462	30.555
V. Short-term Own shares	0330	0	0
VI. Cash and banks	0340	669	821
VII. Prepayments and accrued expenses	0350	1.095	389
D) CURRENT ASSETS	0360	70.697	57.373
TOTAL ASSETS (A+B+C+D)	0370	273.667	243.359

<i>LIABILITIES</i>		CURRENT F. YEAR	LAST F. YEAR
I. Subscribed Capital	0500	6.708	6.708
II. Reserves	0510	69.449	63.220
III. Result from previous financial years	0520	0	0
IV. Results for the year	0530	-8.169	6.229
V. Dividend Prepayments made during the financial year	0550	0	0
A) CAPITAL AND RESERVES	0560	67.988	76.157
B) DEFERRED INCOME (3)	0590	0	0
C) PROVISIONS FOR RISKS AND LIABILITIES	0600	5.037	15.002
I. Issue of debentures and other negotiable securities	0610	0	0
II. Amounts owed to Credit Entities	0615	64.878	76.038
III. Amounts owed to Associated and Affiliated Companies	0620	0	0
IV. Long-term Trade Creditors	0625	0	0
V. Other Long-term Debts	0630	1.101	1.099
D) LONG-TERM LIABILITIES	0640	65.979	77.137
I. Issue of debentures and other negotiable securities	0650	0	0
II. Amounts owed to Credit Entities	0655	67.523	43.347
III. Amounts owed to Associated and Affiliated Companies	0660	49.052	10.838
IV. Trade Creditors	0665	11.438	15.706
V. Other Short-term Debts	0670	6.630	4.512
VI. Accruals and deferred income	0680	20	660
E) SHORT-TERM LIABILITIES	0690	134.663	75.063
F) PROVISIONS FOR SHORT-TERM RISKS AND LIABILITIES	0695	0	0
TOTAL LIABILITIES (A + B + C + D + E + F)	0700	273.667	243.359

V. INDIVIDUAL RESULTS OF THE COMPANY

Unit: thousands of Euros

+ Net turnover amount (5)	0800	195.318	100,00%	193.613	100,00%
+ Other Income (6)	0810	8.905	4,56%	20.160	10,41%
+/- Variations in the inventories of finished products and products in progress	0820	0	0,00%	0	0,00%
= TOTAL VALUE OF PRODUCTION	0830	204.223	104,56%	213.773	110,41%
- Net Purchases	0840	-89.860	-46,01%	-73.272	-37,84%
+/- Variations in the inventories of goods for resale, raw materials and other consumables	0850	0	0,00%	0	0,00%
- External and Working Expenses (7)	0860	-36.127	-18,50%	-40.157	-20,74%
= ADJUSTED VALUE ADDED	0870	78.236	40,06%	100.344	51,83%
+/- Other Expenses and Incomes (8)	0880	0	0,00%	-2.525	-1,30%
- Personnel Cost	0890	-57.063	-29,22%	-61.296	-31,66%
= GROSS OPERATING RESULTS	0900	21.173	10,84%	36.523	18,86%
- Depreciation and Amortization	0910	-8.957	-4,59%	-9.014	-4,66%
- Transfer for the Reversion Fund	0915	0	0,00%	0	0,00%
- Variations in the Current Assets Provisions	0920	550	0,28%	51	0,03%
= NET OPERANTING RESULTS	0930	12.766	6,54%	27.560	14,23%
+ Financial Income	0940	1.872	0,96%	1.700	0,88%
- Financial Expenses	0950	-7.950	-4,07%	-5.467	-2,82%
+ Capitalized Exchange Interests and Differences	0960	0	0,00%	265	0,14%
- Variations in the Current Assets Provisions (9)	0970	0	0,00%	0	0,00%
= RESULTS FROM ORDINARY ACTIVITIES	1020	6.688	3,42%	24.058	12,43%
+/- Results Accruing from Tangible, Intangible Fixed Assets and Investment Portfolio (11)	1021	-135	-0,07%	2.613	1,35%
Variations in the Provisions for Tangible, Intangible Fixed Assets and Investment Portfolio (12)	1023	-12.508	-6,40%	-2.015	-1,04%
+/- Results from Transactions with Own Shares and Debentures (13)	1025	0	0,00%	2.419	1,25%
+/- Results from Previous Years (14)	1026	-2.577	-1,32%	-1.928	-1,00%
+/- Other Extraordinary Results (15)	1030	-6.105	-3,13%	-13.031	-6,73%
= RESULTS BEFORE TAXES	1040	-14.637	-7,49%	12.116	6,26%
+/- Corporate Tax and Others	1042	6.468	3,31%	-5.887	-3,04%
= RESULTS FOR THE YEAR	1044	-8.169	-4,18%	6.229	3,22%

IV. BALANCE SHEET OF THE CONSOLIDATED GROUP

Unit: thousands of Euros

ASSETS		CURRENT F. YEAR	LAST F. YEAR
(A) SHAREHOLDERS' LONG TERM DEBT	1200		0
I. Start-up expenses	1210	2.454	4.936
II. Intangible Assets	1220	18.788	24.719
II.1. Assets under capital leases	1221	5.316	5.855
II.2. Other Intangible Assets	1222	13.472	18.863
III. Tangible Assets	1230	133.496	133.227
IV. Financial Assets	1240	13.293	6.444
V. Long-term Parent Company Shares	1250	13.529	19.558
VI. Long-term Trade Debtors	1255	12.381	0
(B) FIXED ASSETS (1)	1260	193.941	188.883
(C) CONSOLIDATED GOODWILL	1270	24.212	25.715
(D) DEFERRED EXPENSES (2)	1280	715	789
I. Shareholders' short term debt	1290	0	0
II. Stocks	1300	12.137	12.783
III. Debtors	1310	49.025	43.423
IV. Temporary Financial Investments	1320	3.463	6.050
V. Short-term Parent Company shares	1330	0	0
VI. Cash and banks	1340	5.382	5.879
VII. Prepayments and Accrued Expenses	1350	1.787	776
(E) CURRENT ASSETS	1360	71.794	68.910
TOTAL ASSETS (A + B + C + D + E)	1370	290.662	284.297

LIABILITIES		CURRENT F. YEAR	LAST F. YEAR
I. Subscribed Capital	1500	6.708	6.708
II. Parent Company Reserves	1510	67.275	67.447
III. Retained Earnings in Consolidated Companies (16)	1520	9.173	6.243
IV. Foreign currency translation adjustment (17)	1530	4.833	2.609
V. Result Allocated to the Parent Company	1540	5.128	5.044
VI. Dividend prepayments made during the financial year	1550	0	0
(A) CAPITAL AND RESERVES	1560	93.117	88.051
(B) MINORITY INTERESTS	1570	2.530	3.025
(C) NEGATIVE CONSOLIDATION DIFFERENCES	1580	408	408
(D) DEFERRED INCOME (3)	1590	812	1.276
(E) PROVISIONS FOR RISKS AND LIABILITIES	1600	2.858	5.579
I. Issue of debentures and other negotiable securities	1610	0	0
II. Amounts owed to Credit Entities	1615	67.098	78.495
III. Long-term Trade Creditors	1625	0	1.760
IV. Other Long-term Debts	1630	1.402	0
(F) LONG-TERM LIABILITIES	1640	68.500	80.255
I. Issue of debentures and other negotiable securities	1650	0	0
II. Amounts owed to Credit Entities	1655	72.716	59.032
III. Trade Creditors	1665	34.053	34.711
IV. Other Short-term Debts	1670	14.857	10.743
V. Accruals and deferred income	1680	812	1.218
(G) SHORT-TERM LIABILITIES	1690	122.438	105.703
(H) PROVISIONS FOR SHORT-TERM RISKS AND LIABILITIES	1695	0	0
TOTAL LIABILITIES (A + B + C + D + E + F + G + H)	1700	290.662	284.297

V. RESULTS OF THE CONSOLIDATED GROUP

Unit: thousands of Euros

		CURRENT F. YEAR		LAST F. YEAR	
		Amount	%	Amount	%
+ Net turnover amount (5)	1800	328.216	100,00%	328.555	100,00%
+ Other Income (6)	1810	14.636	4,46%	16.804	5,11%
+/- Variations in the inventories of finished products and products	1820	0	0,00%	0	0,00%
= TOTAL VALUE OF PRODUCTION	1830	342.852	104,46%	345.359	105,11%
- Net Purchases	1840	-92.542	-28,20%	-94.172	-28,66%
+/- Variations in the inventories of goods for resale, raw materials and other consumables	1850	0	0,00%	0	0,00%
- External and Working Expenses (7)	1860	-87.601	-26,69%	-83.316	-25,36%
= ADJUSTED VALUE ADDED	1870	162.709	49,57%	167.871	51,09%
+/- Other Expenses and Incomes (8)	1880	0	0,00%	0	0,00%
- Personnel Cost	1890	-109.980	-33,51%	-116.166	-35,36%
= GROSS OPERATING RESULTS	1900	52.729	16,07%	51.705	15,74%
- Depreciation and Amortization	1910	-20.436	-6,23%	-19.961	-6,08%
- Transfer for the Reversion Fund	1915	0	0,00%	0	0,00%
- Variations in the Current Assets Provisions (9)	1920	434	0,13%	0	0,00%
= NET OPERATING RESULTS	1930	32.727	9,97%	31.744	9,66%
+ Financial Income	1940	2.962	0,90%	517	0,16%
- Financial Expenses	1950	-7.640	-2,33%	-6.137	-1,87%
+ Capitalized Exchange Interest and Differences	1960	0	0,00%	265	0,08%
- Transfer for Amortization and Financial Provisions (10)	1970	0	0,00%	0	0,00%
+/- Conversion Results (18)	1980	0	0,00%	0	0,00%
+/- Share in profits from companies consolidated under equity method	1990	-2.338	-0,71%	-297	-0,09%
- Amortization of the Consolidated Goodwill	2000	-1.496	-0,46%	-1.475	-0,45%
+ Reversion of Negative Consolidation Differences	2010	0	0,00%	991	0,30%
= RESULTS FROM ORDINARY ACTIVITIES	2020	24.215	7,38%	25.608	7,79%
+/- Results Accruing from Tangible, Intangible Fixed Assets and Investment Portfolio (11)	2021	-5.142	-1,57%	2.698	0,82%
- Variations in the Provisions for Tangible, Intangible Fixed Assets and Investment Portfolio (12)	2023	-7.886	-2,40%	0	0,00%
+/- Results from Transactions with Own Shares and Debentures (13)	2025	0	0,00%	2.419	0,74%
+/- Results from Previous Years (14)	2026	-3.084	-0,94%	-1.928	-0,59%
+/- Other Extraordinary Results (15)	2030	-2.673	-0,81%	-17.368	-5,29%
= CONSOLIDATED RESULTS BEFORE TAXES	2040	5.430	1,65%	11.429	3,48%
+/- Tax on Profits	2042	-366	-0,11%	-5.633	-1,71%
= CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR	2044	5.064	1,54%	5.796	1,76%
+/- Results allocated to minority interests	2050	64	0,02%	-752	-0,23%
= RESULTS ALLOCATED TO THE PARENT COMPANY	2060	5.128	1,56%	5.044	1,54%

VI. DISTRIBUTION OF THE NET TURNOVER AMOUNT PER BUSINESS

BUSINESS		INDIVIDUAL		CONSOLIDATED	
		Current year	Last year	Current year	Last year
Factory sales	2100	50.024	51.813	41.909	39.338
Outlet sales	2105	127.018	141.800	251.899	289.217
Other sales	2110	18.276	0	34.409	
	2115				
	2120				
	2125				
	2130				
	2135				
	2140				
Works Performed pending Certification (*)	2145				
Total I. N. C. N	2150	195.318	193.613	328.217	328.555
Internal Market	2160	193.326	191.259	235.082	239.923
Exports: European Union	2170	1.795	1.929	34.762	33.021
OEDC Countries	2173	144	241	49.169	46.717
Other Countries	2175	53	183	9.204	8.894

(*) To be filled in only by Building Companies

VII. AVERAGE NUMBER OF EMPLOYEES DURING THIS CURRENT PERIOD

		INDIVIDUAL		CONSOLIDATED	
		Current year	Last year	Current year	Last year
TOTAL NUMBER OF EMPLOYEES	3000	3.370	3.881	9.360	10.217

VIII. BUSINESS DEVELOPMENT

(In addition to complying with the provisions of the instructions for filling in this semester report, the information herein contained should also specifically mention the following aspects: development of the income amount and of the costs external to the said income; formation and analysis of the main transactions which resulted in obtaining extraordinary results; comments on the most significant investment and des-investment transactions, explaining their effect on the acting background of the company and, in particular, on the cash and banks thereof; sufficient explanation of the nature and effects of any item which may have caused an outstanding variation in the amount of income or in the results of the company during the current semester with respect to the reports from the previous quarter).

TelePizza Group has obtained a consolidated net profit in the amount of 5.13 million euros, which means an increase of 1.8 per cent with respect to the 5.04 million euros reached in 2000.

The said net profit has been affected by the extraordinary results which have amounted up to 19.22 million euros. These extraordinary results have been mainly due to the closure of the operations in United Kingdom and Morocco as well as due to the provision to reflect the lower value of the own stock which the company holds for the stock options plans for its employees.

The company has obtained the said results after reaching an operating income of 342.85 million euros, which means a slight decrease of 0.73 per cent with respect to the 345.36 million euros reached in 2000.

VIII. BUSINESS DEVELOPMENT

(In addition to complying with the provisions of the instructions for filling in this semester report, the information herein contained should also specifically mention the following aspects: development of the income amount and of the costs external to the said income; formation and analysis of the main transactions which resulted in obtaining extraordinary results; comments on the most significant investment and des-investment transactions, explaining their effect on the acting background of the company and, in particular, on the cash and banks thereof; sufficient explanation of the nature and effects of any item which may have caused an outstanding variation in the amount of income or in the results of the company during the current semester with respect to the reports from the previous quarter).

EBITDA has increased 2.8 per cent amounting to 53.16 million euros which compares with the 51.7 million euros achieved in 2000.

During the year 2001, TelePizza has undertaken a reorganisation of its international area, going forward with the development of operations in Portugal, Poland and Chile. TelePizza has redesigned its activity in Mexico through the joint venture with the Campero Group and starting with said Group the operations in Central America (Guatemala, El Salvador, Honduras etc.)

TelePizza goes on with its development through franchises. During this year the company has put into place its new franchise support structure, getting important improvements in relation with the quality of the support to franchisees, these improvements have been acknowledge by the (AEDEF) Spanish Association for the defence of the franchisees, which has awarded TelePizza with a prize.

During 2001, TelePizza has launched its new concept La Piazza, which is specially designed for in-restaurant consumption, being the first fast service chain offering pizza as main product within a wide range offer of products. At year-end seven stores have been operating under this concept. Another 14 openings are estimated for 2002.

In parallel, TelePizza has carried out its expansion plan in urban areas with population under 30,000 inhabitants concluding 2001 with 21 franchised stores operating and another 20 in the process of opening.

The company has concluded the year 2001 with a total of 867 stores, which compares with the 848 stores opened at the end of 2000.

Note:

If you need further space for the requested information, another sheets can be included

IX. DIVIDENDS DISTRIBUTED DURING THE PERIOD

(Any dividend distributed since the beginning of the fiscal year will be mentioned).

		% on joint stock	Euros per share	Amount (thousand euros)
1. Common Stock	3100			
2. Preferred Stock	3110			
3. Shares with no voting rights	3120			

Additional information about the distribution of dividends (prepayments, supplementary, etc.)

X. SIGNIFICANT FACTS (*)

	YES	NO
1. Acquisitions or transfers of shares in the joint stock of listed companies qualifying the duty to inform as provided for in Sec. 53 of the LMV (Stock Exchange Act) (5 per cent and multiples).	3200	X
2. Acquisition of treasury stock qualifying the duty to inform in compliance with the additional provision no. 1 of the LSA (Public Limited Liability Companies Act) (1 per 100).	3210	x
3. Other significant increases or decreases of fixed assets (stakes above 10% in unlisted companies, in important material investments or disinvestment, etc.)	3220	x
4. Increases and reductions of the joint stock or of the securities' value.	3230	x
5. Issues, refunds or cancellation of loans.	3240	X
6. Changes in Managers or in the Board of Directors.	3250	X
7. Amendments of the Articles of Association.	3260	X
8. Conversions, mergers or splits.	3270	X
9. Changes in the institutional regularisation of the trade, with a significant effect on the economic or financial situation of the company or of the Group.	3280	X
10. Litigation, suits or other proceedings that may significantly affect the situation of the estate of the Company or Group.	3290	X
11. Insolvency proceedings, temporary receivership, etc.	3310	X
12. Special limitation, transfer or total or partial waive agreements regarding political and economic rights derived from the shares in the Company.	3320	X
13. Strategic agreements with national and international groups (exchange of share packages, etc.)	3330	X
14. Other significant facts.	3340	X

(*) Mark with an "X" the appropriate box; in the event of answering "yes", attach an explanatory annex with details on the date of communication to the CNMV and the SRVB.

XI. EXPLANATORY ANNEX FOR SIGNIFICANT FACTS

As of 15th January 2001 TelePizza and Goody's incorporate TelePizza Hellas for its expansion in Greece.

TelePizza Hellas is the company that will carry out the opening of own and franchise outlets in Greece until the year 2005.

As of 20nd February 2001 the Board of Directors of TelePizza ratifies the Intent Agreement regarding the subsidiary company TelePizza France, S.A. consisting in the transfer of the retail business of the said company and the subscription of a master franchise agreement for the French territory. The said agreement substitutes and replaces the one entered into as of 14th November with JETPIZZA, which became null and void.

As of 22nd February 2001 TelePizza informs of the subscription of an Intent Agreement with Pollo Campero for the purposes of developing a Double Pilot Plan for the joint creation and working of restaurants in Mexico and Central America.

As of 27th February 2001 TelePizza submits a copy of the information regarding the fiscal year 2000 together with a press release where it informs of having obtained an EBITDA in the amount of 51.77 million euros, 20 millions of which were allotted to accounting reorganisation and supplies.

As of 11st April 2001 TelePizza sends information regarding new individual and consolidated annual accounts related to the second half of 2000 year, once the annual accounts have been submitted to TelePizza Board of Directors, giving detail of the differences with the information previously reported.

As of 7th of May 2001, The Board of Directors appoints Mr. Fernando Zapater as new Board Member and General Director.

As of 17th of May 2001 TelePizza sends information regarding its first quarter results

As of 24th of May 2001 TelePizza informs that the General Shareholders Meeting of Vending Pizza, S.A. (a TelePizza subsidiary) has agreed to dissolve the company and enter into the liquidation process.

As of 31st of May 2001 The Board of Directors of TelePizza at its meeting held on 29th May 2001, decided to summon a General Shareholders Meeting on 21st and 22nd of June, at first and second hearing respectively.

As of 20 of June 2001; Telepizza and Campero Internacional Corporación sign respective agreements for their expansion in Mexico and Central America.

As of 22nd of June 2001 the company submits the agreements passed at the General Shareholders Meeting held on second hearing on the 22nd of June 2001.

As of 29th of June 2001 TelePizza and Campero Internacional Corporación sign a Joint Venture agreement for the joint development of their business activities in Mexico.

As of 26th of July 2001, Telepizza submits information regarding First Half 2001 Results, which amounted to 10.99 million of euros.

Note: If you need further space for the requested information, another sheets can be included

XI. EXPLANATORY ANNEX FOR SIGNIFICANT FACTS

As of 03th of September 2001, Tele Pizza Group submits a copy of de information regarding 2001 first half results.

As of 26th of September 2001, Tele Pizza informs that Mr Fernando Zapater current board Member and General Director has being appointed Chief Executive Officer.

As of 18th of October 2001, Tele Pizza informs that it is not involve in any negotiations which may result in a possible take-over bid over Tele Pizza shares.

As of 14th of November 2001, The Company informs that the net profit allocated to the parent company for the period from January to September 2001 has been 13.75 millions of euros.

As of 22nd of January 2002, Tele Pizza informs that, as of 01/18/02, the company has signed a promissory purchase contract with the entity COMMERZ GRUNDBESITZ SPEZIALFONDS Gmbh, regarding a building under development. The purchaser has agreed to pay to the vendor a total price of 25,242,508 euros for the completed property.

As of 01st of February 2002, Tele Pizza S.A and the Greek company Goody's S.A. have decided in mutual agreement to suspend the joint plans that would have been developed through the Greek company Tele Pizza Hellas.

XII. SPECIAL AUDITORS' REPORT

(This part shall only be filled in with information regarding the first Semester of the fiscal year following the last closed and audited one, and shall be applicable to those issuing companies which, in compliance with the provisions of subparagraph 13 of the Ministerial Order dated 18th January 1991, are liable to submit a special report by its auditors, when the auditors' report regarding the immediately preceding annual accounts has denied the opinion or contains a negative or qualified opinion. The same shall mention that the said special auditors' report is included as an annex to the semester information, and shall include a copy of the information or declarations given or made by the Managers of the Company about the updated position of the qualifications mentioned by the auditor in its report of the annual accounts of the previous year and that, in compliance with the applicable Technical Auditing Accounts, would have been useful for the preparation of the said special report).

NOTA: En caso de ser insuficiente el espacio reservado en este cuadro apara las explicaciones solicitadas, la sociedad podrá adjuntar cuantas hojas adicionales considere necesarias.